

**College Budget Committee Meeting
May 10, 2012
Minutes**

Attended:

Maggie Baez

Joi Blake

Eric Brenner

Eloisa Briones

Carla Campillo

Rick Escalambre

Kathleen Feinblum

Mike Fitzgerald

Fermin Irigoyen

Barbara Lamson

Joe Morello

John Mosby

Regina Stanback Stroud

David Ulate

Rick Wallace

Jeff Westfall

Linda Whitten

Mike Williamson

George Wright

Soodi Zamani

Recorder: Theresa Tentes

Absent:

Pat Deamer

Larissa Espada

Amber Steele

Rob Johnstone

Kathy Fitzpatrick

Nina Floro

Approval of April 12 minutes

The April 12 CBC minutes were approved as written.

Report from District Committee on Budget & Finance (DCBF)

The San Mateo Community College District credit rating has been increased by Standard and Poor making SMCCD the highest rated community college in the state! This results in lower interest rate for the district's obligations, particularly bonds approved San Mateo county voters. SMCCD bonds will be refinanced at a lower interest rate which will save San Mateo County residents \$12-13M in interest over the life of the bonds. Lehman Brothers has distributed the first of four or five payments to creditors. Since SMCCD accounts lost about \$25M out of the total loss for the county of \$125M we will probably see about 20% of the payments. Plan ahead pay ahead is scheduled for summer and fall to work with the open of registration for those two schedules on April 30. The district's Basic Aid status for the 2011-12 year has not yet been confirmed. County Counsel has written an opinion that we are basic aid, but the state has not made a decision. Finally, the state revenues are still falling behind expectations so the community colleges anticipate budget cuts for 2012-13. Eloisa Briones informed CBC that Kathy Blackwood recently announced that SMCCD has indeed achieved basic aid status. This protects the district from further cuts in 2012-2013.

Program Review Needs

Interim VPI Mike Williamson reported on the recently completed 7 program reviews. He presented CBC with a Summary of Resource Needs brought forward in the program reviews. CBC will keep these for reference and consideration during budget deliberations over the next few academic years.

2012-2013 Fund 1 Tentative Budget

In January, CBC reviewed early projections of Skyline College's 2012-2013 site allocation. At the time, the committee recommended a preliminary tentative budget that included the addition of 5 new faculty and 2 new classified positions. The committee suggested that this be reviewed when the official tentative site allocations are provided by the district. Eloisa Briones presented the 2012-2013 tentative site allocation for Skyline College which increased by \$769,714 over 2011-2012, as well as scenarios that show the college's budgeted expenditures and contingency. CBC expressed the need to maintain at least 3% contingency as the baseline established in the balanced scorecard. As well, CBC wants the college to be fiscally prepared to assume in fund 1 the positions currently funded out of Measure G after it expires at the end of 2013-14. Based on these considerations, CBC approved a motion to revise its 2012-2013 tentative budget recommendation to one that includes 7 new faculty and 4 new classified positions. Two of the new classified positions will be budgeted and held vacant for Measure G positions as they are prioritized in the classified hiring request process.

2012-2013 Measure G Proposals

The offices of the Vice President of Instruction and Student Services received 26 Measure G requests for continuing projects and 25 requests for new ones. Each request was evaluated on how it meets the college's mission, values & goals, its compliance with the Measure G ballot language, how it addresses the Completion by Design pathway to completion criteria and program review. The Vice Presidents presented the approved requests for new and continuing projects totaling \$2,649,172 which includes \$1.2 million for sections. The college's 2011-2012 allocation is \$2.4 million. CBC accepted the Vice Presidents' recommendation to fund the approved requests, and that the Administration consider other sources of funding to support the approved requests that exceed the allocation.