

**SAN MATEO COUNTY COMMUNITY COLLEGE DISTRICT
REVENUE AND EXPENDITURE ASSUMPTIONS - FUND 1**

	FY2020-21 Adopted	FY2021-22 Adopted	FY2022-23 Adopted	FY2023-24 Preliminary	FY2024-25 Preliminary	
REVENUE						
<u>Local</u>						
Property Taxes						
Base Revenue	\$ 165,666,425	\$ 172,178,871	\$ 186,873,741	199,954,903	212,951,972	
Redevelopment Agency	14,970,114	14,867,919	14,699,049	15,727,982	16,750,301	
Student Fees						
Enrollment Fees (\$46)	9,586,425	9,311,159	7,916,079	8,074,956	8,208,208	
Promise Scholars Fee Waiver	(1,435,775)	(1,423,557)	-	-	-	
Out-of-State Non-Resident	925,113	1,782,092	2,076,765	2,219,990	2,363,215	
International Non-Resident	3,808,512	4,696,333	4,196,590	4,486,010	5,033,820	
Interest	1,500,000	2,500,000	2,000,000	2,000,000	2,000,000	
Other	700,261	286,285	226,097	226,097	226,097	
<u>State</u>						
Proposition 30/55	1,437,300	1,414,825	1,299,004	1,299,004	1,247,949	
Lottery	2,292,300	2,398,793	2,259,400	2,259,400	2,306,830	
F/T Faculty Allocation	1,771,589	3,340,121	3,476,591	3,476,591	3,476,591	
P/T Faculty Parity	325,365	306,627	287,293	287,293	287,293	
One-Time Faculty Office Hours	-	1,646,945	-	-	-	
P/T Faculty Office Hours / Medical	167,339	516,662	688,578	688,578	688,578	
Apprenticeship	467,362	490,215	638,661	638,661	638,661	
Mandated Costs	433,490	420,516	407,755	425,563	451,468	
STRS On-Behalf	5,796,149	4,488,329	6,180,422	6,180,422	6,180,422	
Estimated Total Revenue	\$ 208,411,969	\$ 219,222,135	233,226,025	\$ 247,945,451	\$ 262,811,406	
EXPENDITURES						
<u>Site Allocations</u>						
Canada College	\$ 31,737,063	\$ 33,411,319	\$ 33,928,035	\$ 34,394,913	\$ 34,478,509	22-23 over 21 22 \$ 516,716
College of San Mateo	48,441,438	51,348,029	52,595,195	53,410,257	53,474,130	\$ 1,247,166
Skyline College	51,525,669	54,385,850	55,815,941	56,675,297	56,920,440	\$ 1,430,091
District Office	21,549,988	21,104,837	22,599,227	22,906,687	22,955,689	\$ 1,494,390
Facilities	18,170,107	18,065,644	18,235,945	18,619,111	18,800,339	\$ 170,301
Subtotal	\$ 171,424,265	\$ 178,315,679	\$ 183,174,343	\$ 186,006,265	\$ 186,629,107	\$ 4,858,664
<u>Districtwide Allocations</u>						
Benefits / Mid Yr Inc / Savings	250,000	250,000	250,000	250,000	250,000	
STRS On-Behalf	5,796,149	4,488,329	6,180,422	6,180,422	6,180,422	
College-Generated Revenues	518,315	209,492	190,199	190,199	190,199	
Strategic Initiatives	-	-	-	2,000,000	4,000,000	
Apprenticeship	467,362	490,215	638,661	638,661	638,661	
Miscellaneous	3,903,979	4,727,469	2,069,379	2,122,769	2,164,588	
Utilities	4,222,417	5,156,812	6,888,047	7,065,759	7,204,954	
Salary Commitments	5,581,079	6,028,198	12,171,098	23,459,175	34,674,685	
Managed Hiring	500,000	500,000	250,000	250,000	250,000	
Insurance	2,815,663	2,951,767	3,047,780	3,126,413	3,188,004	
Consultant / Legal / Election	985,000	785,000	1,285,000	818,153	1,334,271	
Staff Development	767,123	819,528	803,838	824,577	840,821	
Districtwide Technology	3,637,143	4,876,481	4,983,679	5,112,258	5,212,969	
PT Fac. Office Hours / PT Fac. Medical	3,050,000	3,400,000	3,450,000	3,450,000	3,450,000	
Transfers Out	4,413,475	6,143,165	7,763,579	6,368,734	6,519,045	
Museum of Tolerance	80,000	80,000	80,000	82,064	83,681	
Estimated Total Expenditures	\$ 208,411,970	\$ 219,222,135	\$ 233,226,028	\$ 247,945,451	\$ 262,811,408	
Surplus / Deficit	\$ (1)	\$ -	\$ (3)	\$ -	\$ (2)	

FY22-23 ADOPTED RESOURCE ALLOCATION - FUND 1

Step One: Base Allocation and FTES Allocation

Prior Year Allocations:

	Skyline	Canada	CSM	DO	Facilities	Districtwide	Total
	\$53,960,539	\$33,149,356	\$50,948,380	\$20,926,985	\$17,915,594	\$40,906,455	\$217,807,309
	39.09%	24.01%	36.90%				

Prior Year TOTAL FTES:

17-18 FTES	7,119	3,662	6,819				17,599
18-19 FTES	6,881	3,564	6,551				16,996
19-20 FTES	6,661	3,405	6,096				16,162
20-21 FTES	6,189	3,273	5,841				15,304
21-22 FTES	5,326	2,549	5,185				13,460
Five Year Avg.	6,435	3,371	6,098				15,904
% of Total FTES	40.46%	21.19%	38.34%				

Adjustment to PY Allocation:

	\$0.00	\$0.00	\$0.00				
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Step Two: Central Services Anticipated Expense Net Increase/Decrease

	Skyline	Canada	CSM	DO	Facilities	Districtwide	Total
						\$2,895,131	\$2,895,131

Step Three: Allocate Square Footage

\$5.02	Skyline	Canada	CSM	DO	Facilities	Districtwide	Total
						\$0	\$0

Step Four: Allocate Growth Based Upon Increase/Decrease in FTES Average vs. Goals

	Skyline	Canada	CSM	DO	Facilities	Districtwide	Total
22-23 FTES Projections	5,220	2,949	5,235				13,403
"New" Five Year Average	6,055	3,228	5,782				15,065
Difference	(800)	(143)	(317)				(839)
FTES Growth Allocation	\$0	\$0	\$0				\$0
International Students	-\$100,410	-\$210,447	-\$52,850				-\$363,706
Sub Total	-\$100,410	-\$210,447	-\$52,850				-\$363,706

Step Five: Allocate 20% of College Growth Allocation to DO

	Skyline	Canada	CSM	DO	Facilities	Districtwide	Total
FTES Growth Allocation				\$0			\$0
International Students				-\$90,927			-\$90,927
Total				-\$90,927			-\$90,927

Step Six: Allocate Any Special Amounts Agreed Upon

	Skyline	Canada	CSM	DO	Facilities	Districtwide	Total
COLA	\$2,592,658	\$1,563,097	\$2,508,728	\$751,404	\$494,332	6,142,900	\$14,053,120
Step & LSI	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DW Technology				\$0	\$0	\$107,198	\$107,198
College Technology	-\$179,695	-\$192,306	-\$181,521	\$0	\$0	\$0	-\$553,522
CPI	\$341,419	\$176,181	\$136,301	\$70,337	\$237,922	\$0	\$962,159
Other	\$442,052	\$204,299	\$407,524	\$1,422,564	\$0	\$0	\$2,476,438
Innovation Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$3,196,433	\$1,751,272	\$2,871,032	\$2,244,306	\$732,254	\$6,250,098	\$17,045,393

Step Seven: Allocate Any Remaining Available Funds (+/-)

Prior Year Allocation	\$217,807,309	
Property Tax Growth	\$15,113,652	
Other Revenue	-\$993,940	
FY22-23 Revenue	\$231,927,021	(excludes Proposition 30/55)

Increase/Decrease from PY Allocation	\$14,119,712
Transfer in from Fund 4 (DO)	\$0
Reserve	\$0
Total	\$14,119,712

Less Allocations:

Step One	\$0
Step Two	\$2,895,131
Step Three	\$0
Step Four	-\$363,706
Step Five	-\$90,927
Step Six	\$17,045,393
Total	\$19,485,891

Available for Allocation

	-\$5,366,179
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	Skyline	Canada	CSM	DO	Facilities	Districtwide	Total
PY Site Allocations	\$53,960,539	\$33,149,356	\$50,948,380	\$20,926,985	\$17,915,594	\$40,906,455	\$176,900,854
% of Total	30.50%	18.74%	28.80%	11.83%	10.13%		100.00%

ADJUSTMENT PER STEP SEVEN:	-\$1,636,860	-\$1,005,565	-\$1,545,488	-\$634,807	-\$543,459		-\$5,366,179
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Step Eight: FINAL ALLOCATION

	Skyline	Canada	CSM	DO	Facilities	Districtwide	Total
PY Site Allocation	\$53,960,539	\$33,149,356	\$50,948,380	\$20,926,985	\$17,915,594	\$40,906,455	\$217,807,309
Step One	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Step Two	\$0	\$0	\$0	\$0	\$0	\$2,895,131	\$2,895,131
Step Three	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Step Four	-\$100,410	-\$210,447	-\$52,850	\$0	\$0	\$0	-\$363,706
Step Five	\$0	\$0	\$0	-\$90,927	\$0	\$0	-\$90,927
Step Six	\$3,196,433	\$1,751,272	\$2,871,032	\$2,244,306	\$732,254	\$6,250,098	\$17,045,393
Step Seven	-\$1,636,860	-\$1,005,565	-\$1,545,488	-\$634,807	-\$543,459	\$0	-\$5,366,179
Total Increase/Decrease	\$1,459,164	\$535,259	\$1,272,695	\$1,518,572	\$188,795	\$9,145,229	\$14,119,712
Subtotal	\$55,419,703	\$33,684,615	\$52,221,075	\$22,445,557	\$18,104,389	\$50,051,684	\$231,927,021
Proposition 30/55 Allocation	\$396,239	\$243,420	\$374,120	\$153,669	\$131,556	\$0	\$1,299,004
FY22-23 Site Allocation	\$55,815,941	\$33,928,035	\$52,595,195	\$22,599,227	\$18,235,945	\$50,051,684	\$233,226,025

Estimated Total Revenue [See Revenue - Expense Tab] \$233,226,025