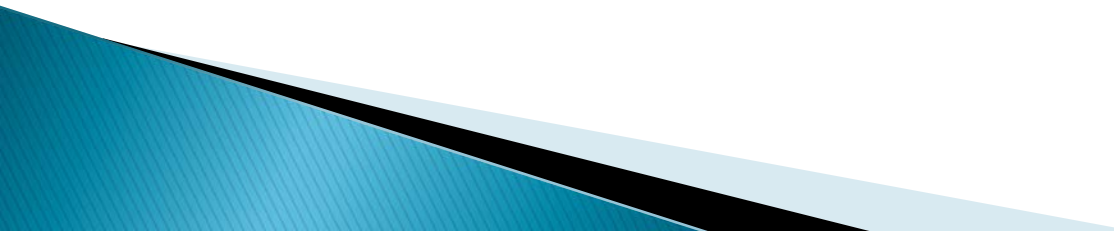


Appendix I

2015/16 Final Budget

September 9, 2015

2015/16 Budget Assumptions – General Fund

- ▶ Property Tax Increase: 7.72%
 - ▶ Enrollment Increase: Resident 0%,
International 41%
 - ▶ RDA: Continue ongoing, no one-time
 - ▶ Prop. 30: Now in year 4 of 7
- 

Year to Year: Fund 1 Revenues

	14/15	15/16	
	Budget	Budget	Change
Property Taxes	\$106,337,789	\$114,547,066	\$8,209,277
Student Fees	\$8,931,647	\$9,895,153	\$963,506
RDA Funds	\$6,739,404	\$7,241,070	\$501,667
Nonres. Tuition	\$3,170,438	\$5,297,677	\$2,127,239
Prop 30	\$1,961,037	\$1,816,206	(\$144,831)
Other Rev/Tsfrs	\$7,573,057	\$18,006,250	\$10,433,193
Total	\$134,713,370	\$156,803,422	\$22,090,052

Year to Year: Fund 1 Expenses

	14/15	15/16	
	Budget	Budget	Variance
Salaries & Benefits	\$121,395,948	\$128,681,448	\$7,285,500
Materials & Operating	\$21,398,123	\$33,879,116	\$12,480,993
Capital Outlay	\$100,730	\$76,006	(\$24,724)
Transfers/Other	\$2,515,561	\$2,243,234	(\$272,327)
Total	\$145,410,362	\$164,879,804	\$19,469,442

Year to Year: Fund 1

	14/15	15/16	
	Budget	Budget	Variance
Net Change	(\$10,696,992)	(\$8,076,382)	\$2,620,610
Beginning Fund Balance	\$20,124,128	\$22,188,692	\$2,064,564
Ending Fund Balance	\$9,427,136	\$14,112,310	\$4,685,174

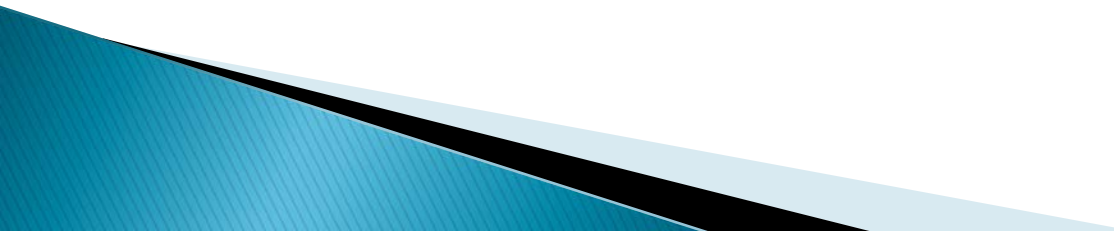
Community-Supported Status

State Revenue Limit	\$95,951,214
Property Taxes	\$114,547,066
Student Fees	\$9,895,153
RDA Funds	\$7,241,070
Community Revenues	\$131,683,289
Revenue over Limit	\$35,732,075

Increased Categorical Funds

Program	State Funding	District Funding
SSSP	\$372M (\$100M new)	Unknown
Student Equity	\$155M (\$85M new)	Unknown
IEPI	\$15M (\$12M new)	Unknown
EOPS	\$114M (\$34M new)	Unknown
Scheduled Maintenance	\$148M	\$2,329,559

Resource Allocation

- ▶ First year with new model
 - ▶ Added Innovation Fund to fund the implementation of the Strategic Plan
 - ▶ Excludes one-time funds
 - ▶ Will be reviewed annually
- 

PERS and STRS Increases

- ▶ 14/15 Increase: \$870K
- ▶ 15/16 Increase: \$720K
- ▶ Rates increasing to 20/21

	13/14	20/21
PERS	11.442%	20.40%
STRS	8.25%	19.10%

Retirement Trust Fund

Change In Portfolio

Portfolio Value on 7-1-2014	\$55,459,915
Contributions	12,000,000
Withdrawals	0
Change in Market Value	-5,244,817
Income Received	5,758,349
Portfolio Fees	-220,656
Portfolio Value on 06-30-15	\$ 67,752,791

Other Issues

- ▶ Accreditation
 - ▶ Measure G
 - ▶ RDAs
 - ▶ Reserves
 - ▶ 50% Law
 - ▶ Strategic Plan
- 

Questions?