

**From:** [Briones, Eloisa M.](#)  
**To:** [Perkins, Sarah](#); [Bestock, Donna](#)  
**Subject:** FW: ending balances - School Services (IID evidence)  
**Date:** Monday, July 08, 2013 12:21:50 PM  
**Importance:** High

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Just want to make sure we already posted this. I think we did.

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**From:** Blackwood, Kathy  
**Sent:** Monday, July 08, 2013 11:48 AM  
**To:** Villareal, Henry; Briones, Eloisa M.  
**Subject:** FW: ending balances

Vickie needed this for evidence. Don't know if you do too.

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**From:** Blackwood, Kathy  
**Sent:** Monday, July 08, 2013 11:46 AM  
**To:** Nunes, Victoria  
**Subject:** ending balances

# *The* COMMUNITY COLLEGE UPDATE

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## Statewide Average Ending Fund Balances

The Annual Financial & Budget Reports (CCFS-311) for 2011-12 have been submitted to the Chancellor's Office and certified. We have calculated the statewide average ending fund balance for this latest year and the two prior years as follows:

Unrestricted General Fund Net Ending Balance as a Percentage of Unrestricted General Fund Expenditures			
	2009-10	2010-11	2011-12
Average Statewide	16.20%	18.80%	16.12%
Lowest	5.60%	2.60%	4.37%
Highest	36.80%	38.90%	31.57%

We always focus on the Unrestricted General Fund because it is the best indicator of fiscal solvency. As can be seen here, the statewide average ending balance decreased from 2010-11 to 2011-12, as did the highest ending balance. However, the data shows that, on average, community colleges are prudently maintaining their reserves.

The Chancellor's Office looks at a 5% reserve as being the "prudent" level. A 16% reserve is about three times that level. However, in current times, higher reserves are a necessity because of funding cuts, cash deferrals, and future funding volatility.

—Sheila G. Vickers

posted 02/05/2013

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