

SAN MATEO COUNTY COMMUNITY COLLEGE DISTRICT
2016-17 Revenue and Expenditure Assumptions

August 3, 2018

Preliminary Budget

REVENUE	2016-17	2017-18	2018-19	2019-20	2020-21
	Adopted	Adopted	Adopted	Preliminary	Preliminary
1 Property Taxes (Base Revenue)*	\$127,063,321	\$137,874,341	\$146,911,037	\$158,414,171	\$170,501,172
2 RDA (Restoration/Growth)*	6,903,266	8,003,512	9,696,450	10,426,521	11,193,650
3 Prop 30/55 (Basic Skills)*	1,732,048	1,626,819	1,493,637	1,433,891	1,419,552
4 Student Fees (PFE)*	10,809,028	10,808,205	9,599,554	9,214,387	9,111,558
5 Equalization	-	-	-	-	-
6 Lottery	2,494,149	2,634,675	2,514,080	2,417,251	2,391,401
7 State P/T Faculty Parity	1,332,672	1,359,858	1,358,791	1,358,791	1,358,791
8 P/T Faculty Office Hrs./Med.	237,017	-	188,346	188,346	188,346
9 Apprenticeship	231,196	238,730	399,801	399,801	399,801
10 Non-Resident	7,549,502	8,081,460	7,331,345	7,186,404	7,141,436
Out of State tuition		1,248,126	1,207,730	1,260,701	1,287,186
11 Interest	1,000,000	800,000	1,500,000	1,500,000	1,500,000
12 Mandated Costs	2,159,482	455,509	436,291	418,840	414,651
STRS on behalf		2,659,653	3,216,320	3,216,320	3,216,320
13 Other	2,228,670	1,539,930	1,239,480	1,239,480	1,239,480
14 Estimated Total Revenue	\$163,740,351	\$177,330,818	\$ 187,092,861	\$ 198,674,903	\$ 211,363,345
EXPENDITURES					
15A Sites: Canada College	\$23,873,389	25,237,962	27,946,626	28,122,872	28,379,145
15B College of San Mateo	39,001,166	41,645,472	45,176,364	45,463,729	45,748,277
15C Skyline College	39,890,214	42,270,387	45,257,580	45,731,928	46,526,407
15D Chancellor's Office	15,181,368	17,171,575	19,089,574	19,337,677	19,561,987
15E Facilities	12,308,129	13,127,509	14,222,929	13,960,803	13,980,458
16 FTES Growth					
17A Benefits/MidYrInc/Savings	1,000,000	500,000	500,000	500,000	500,000
STRS on behalf payment		2,659,653	3,216,320	3,216,320	3,216,320
17B Retiree Benefits Only	6,831,474	7,333,693	4,036,325	4,177,597	4,312,533
18 Formula adjustments/Contracts	814,797	1,519,340	1,086,862	1,099,445	1,112,028
19 Apprenticeship	231,196	238,730	399,801	399,801	399,801
20 Miscellaneous	3,416,433	3,275,429	1,638,447	3,259,434	3,364,716
21 Utilities	4,733,071	4,576,146	5,020,543	5,196,263	5,364,102
22 Salary Commitments	11,752,774	12,570,200	11,776,405	21,562,970	31,846,274
23 New faculty					
24 Managed Hiring	50,000	50,000	50,000	50,000	50,000
25 Resource allocation model	-	-	540,000	1,540,000	2,040,000
26 Insurance	1,258,101	1,236,000	1,412,605	1,462,046	1,509,271
27 Consult/Legal/Election	680,800	1,175,000	785,000	553,725	313,535
28 Staff Development	631,664	542,000	577,000	597,195	616,484
29 Tele/Soft-Hardwr Maint	2,015,768	2,129,621	2,286,216	2,366,233	2,442,663
30 Technology Advancement	-	-	-	-	-
31 Retirement Reserve Trsr	-	-	-	-	-
32 Museum of Tolerance	70,000	72,100	74,263	76,862	79,345
33 Estimated Expenditures	\$163,740,346	\$177,330,818	\$ 185,092,860	\$ 198,674,902	\$ 211,363,346
34 Estimated Marginal Revenue/Deficit	\$ 5	\$ 0	\$ 2,000,000 reserved	\$ 0	\$ (0)

One-time "Basic Aid" funds used	\$ 57,220,695	\$ 71,089,545	\$ 78,086,753	\$ 91,643,511
Beginning Balance	\$ 32,185,619	\$ 33,882,786	\$ 33,882,786	\$ 35,882,786
Surplus/Deficit	\$ 5	\$ 0	\$ 2,000,000	\$ 0
Ending Balance	\$ 32,185,624	\$ 33,882,786	\$ 35,882,786	\$ 35,882,787
Reserve	\$ 18,011,438	\$ 23,053,006	\$ 27,763,929.03	\$ 29,801,235
	11%	13%	15%	15%
Reserve shortfall		\$ 10,829,780	\$ 8,118,857	\$ 6,081,551